

GOODYEAR INDIA LIMITED

(CIN: L25111HR1961PLC008578)

Registered Office: Mathura Road, Ballabgarh, (Dist. Faridabad)-121004, Haryana, India

Telephone: 0129-6611000

E-mail: goodyearindia_investorcell@goodyear.com **Website:** www.goodyear.co.in

Ref: Folio / DP Id & Client Id No : [FOLIO_NO]

Name of the Member: [NAME]

Subject: Communication in respect of deduction of tax at source on the Special Interim Dividend payout for the Financial Year ("F.Y.") 2023-24.

Dear Member,

We are pleased to inform you that the Board of Directors of the Company, at its Meeting held on February 02, 2024 has declared Special Interim Dividend of Rs. 26/- (Rupees Twenty Six only) per Equity Share of Rs.10/- each for the Financial Year 2023-24. The Board has fixed **Monday, February 12, 2024 as the Record Date** for determining entitlement of Members to receive Special Interim dividend for the year 2023-24.

We wish to intimate you that pursuant to the Finance Act 2020, dividend income is taxable in the hands of Members w.e.f. April 01, 2020 and the Company is required to deduct tax at source (TDS) from dividend paid to Members at the prescribed rates.

For the prescribed rates for various categories, the Members are requested to refer to the Finance Act, 2023 and amendments thereof. The Members are requested to update their Permanent Account Number (PAN) with the Company / its RTA (in case of shares held in physical mode) and Depository Participants (in case of shares held in demat mode). For all Members the details that should be completed and /or updated are as mentioned below:

Resident Member

- A Resident individual member with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G (applicable to an individual below the age of 60 years) / 15H (applicable to an individual above the age of 60 years), to avail the benefit of non-deduction of tax at source. No TDS is required to be deducted, if aggregate dividend distributed or likely to be distributed during the financial year to individual member does not exceed INR 5,000.
- Members are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. If PAN of individual member has become inoperative due to non-linking of PAN and Aadhar Card, then tax will be deducted at a higher rate of 20%. Further, as per the Finance Act 2021, higher TDS rate for non-filers of income tax return for immediate past one year (u/s 206AB), accordingly in such case tax will be deducted at twice the rate specified in the relevant provisions of Income Tax Act, 1961.
- Mutual Funds which are exempted under section 196(iv) / 197A(1F) of the Income Tax Act, 1961 (hereinafter referred as "the Act") are required to provide self-attested SEBI registration certificate along with a declaration that they are covered under clause (23D) of section 10 of the Act.
- Alternative Investment Fund (AIF) established in India are required to submit documentary evidence that concerned 'Investment Fund' is a fund as defined in clause (a) of the Explanation 1 of section 115UB of the Act; and a declaration that its dividend income is exempt under section 10(23FBA) of the Act.
- Recognized Provident Fund, Approved Superannuation Fund, Gratuity Fund, Pension Fund and ESI Fund whose income is exempt under section 10 of the Act and on which TDS is not required to be deducted are required to provide self-attested valid documentary evidence (like approval granted by Income Tax Officer / Commissioner, relevant copy of registration, etc.)
- Insurance Companies are entitled for TDS exemption under section 194 of the Act and are required to provide self-attested IRDA registration certificate.

- New Pension System Trust (National Pension Scheme) are entitled for TDS exemption under section 197A (1E) of the Act and are required to provide self-attested valid documentary evidence.
- If any Member has obtained lower / nil withholding tax certificate under the Act, then TDS will be deducted at lower / nil rate mentioned on the certificate (self-attested copy of the certificate is required).
- In case dividend income is assessable in the hands of person other than member then declaration (alongwith details of the beneficiary) needs to be provided by member for the same as per Rule 37BA of the Income Tax Rules, 1962.
- If any member is entitled for exemption then valid self attested documents (like registration copy, income tax order, etc.) are required to be provided for claiming exemption from TDS
- All these documents duly completed and signed are required to be sent by email to either the Company at goodyearindia_investorcell@goodyear.com or the RTA at srikant@skylinerta.com by February 12, 2024.

Note: Please always quote your registered Folio Number/DP-ID & Client-ID and PAN, while communicating/submitting documents as mentioned above with the Company

Non-Resident Member

- Non-resident Members including FII & FPI can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration (as per proforma attached to this communication), Self-attested copy of valid Tax Residency Certificate (TRC) for the tax year 2023-24 obtained from the tax authorities of the country of which the member is a resident, declaration in Form 10F (Filed online on Income tax Portal), Self-attested copy of PAN and any other document which may be required to avail the tax treaty benefits.
- If any member has obtained lower / nil withholding tax certificate under the Act, then TDS will be deducted at lower / nil rate mentioned on the certificate (self-attested copy of the certificate is required).
- If any member is entitled for exemption then valid self-attested documents (like registration copy, order, etc. by Indian Tax Authorities) are required to be provided for claiming exemption from TDS
- All these documents duly completed and signed are required to be sent by email to either the Company at goodyearindia_investorcell@goodyear.com or the RTA at srikant@skylinerta.com. The aforesaid declarations and documents need to be submitted by the Members by February 12, 2024

Note: Please always quote your registered Folio Number/DP-ID & Client-ID and PAN, while communicating/submitting documents as mentioned above with the Company.

Other General Information to Members

- Application of TDS rate is subject to necessary due diligence and verification by the Company of the member details as available in register of members on the Record Date and above prescribed documents. In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate.
- The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction on dividend paid to members. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non- Resident member.
- In case TDS is deducted at a higher rate, an option is still available with the member to file the return of income and claim an appropriate refund, if eligible.

- In case dividend income is assessable in the hands of person other than member then declaration (along with details of the beneficiary) needs to be provided by member for the same as per Rule 37BA of the Income Tax Rules, 1962.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Member/s, such Member/s will be responsible to indemnify the Company against all claims, demands, penalties, losses etc. and also, provide the Company with all information / documents and co-operation in any appellate proceedings. No claim shall lie against the Company for such taxes deducted.

Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Members should consult with their own tax advisors for the tax provisions applicable to their particular circumstances.

We request your cooperation in this regard.

Thanking You,

Yours faithfully,

For Goodyear India Limited

Sd/-

Anup Karnwal

Company Secretary and Compliance Officer

No Permanent Establishment and Beneficial Ownership Declaration

To,
Goodyear India Limited
1st Floor, ABW Elegance Tower,
Plot No. 8, Commercial Centre,
Jasola, New Delhi – 110 025

Declaration

I/We hereby confirm that, (Name of Foreign Company / Non-Resident Shareholder) is registered in (Name of Country), having its registered address as (Address).

I/We are resident of (Name of Country), as per Double Tax Avoidance Agreement as modified by MLI (if applicable) (hereinafter referred as DTAA) entered into by Government of the Republic of India and the (Name of Country) and eligible to apply aforesaid DTAA for determination of its income tax liability in Republic of India.

I/We do not have any business connection in India as explained vide section 9(1)(i) Explanation 2 of the Indian Income Tax Act 1961 during the Indian tax year from 1st April 2023 to 31st March 2024.

I/We further confirm that, I/we do not have any Permanent Establishment in India within the meaning of the Double Taxation Avoidance Agreement between India and (Name of Country) during the Indian tax year from 01st April 2023 till 31st March 2024.

I/We further confirm that, I/we are shareholder in Goodyear India Limited and all these shares are beneficially owned by me/us as per DTAA entered into by Government of the Republic of India and the Republic of (Name of Country).

I/we do hereby provide the self-attested copy of the tax residency certificate for(period), which is valid as on (the Book Closure Date), is attached herewith.

If case of any misrepresentation or false documentation provided / made by me/us, I/we shall indemnify Goodyear India Limited to the extent of taxes and other liabilities that may be levied on me/us and / or such other person by the Indian Revenue Authorities.

In the event of any change in any of the facts declared by us above, I/we undertake to forthwith inform Goodyear India Ltd, full particulars of any such change.

Verification

I, (name), being (designation) of (Name of Foreign Company / Non-Resident Shareholder), make this declaration with the full understanding that this information will be utilized for the purpose of determining company's Indian income tax liability in respect of payments to be made by Goodyear India Limited for Dividend Distribution. I hereby also declare that what is stated above is true and correct to the best of my knowledge and belief.

Faithfully

..... (Name of Foreign Company / Non-Resident Shareholder)
..... (Name of Signing Authority)
..... (Designation)

Date :
Place :